I. <u>MATTERS APPROVED BY THE BOARD (cont</u>'d)

C. <u>FISCAL MATTERS¹</u> (cont'd)

6. Increase in economic benefits for regular personnel in the amount of P1,500.00 per qualified UP employee

- 6.1 Vice President for Administration Augustus Resurreccion presented the proposal to increase the economic benefits for regular personnel in the total amount of P1,500.00, distributed to the three economic benefits currently being given to regular personnel, as follows: P300-increase in the Annual Incentive Grant (AIG), from P13,700.00 to P14,000.00; P600-increase in the Christmas Grocery Allowance, from P8,400.00 to P9,000.00; and P600-increase in the Rice Subsidy, from P9,400.00 to P10,000.00. He added that the legal basis for the increase is provided for under the UP Charter and the Collective Negotiation Agreement (CNA) between the University and the two Unions. He clarified that the proposal will be effective for FY 2024.
 - a. Regent Pagdanganan pointed out that the increase is only about 4.8%, which is lower than the current inflation rate. He then moved for the approval of the proposed increase. Regents Tiongco and Belegal seconded the motion. There being no objections, the proposed P1,500.00 increase in economic benefits was approved.
 - b. Regent Belegal requested if it is possible to apply the increase for the Christmas Grocery Allowance which will be granted in December. Regent Ramota clarified that the request is to apply the newly approved P600-increase to the 2023 Christmas Grocery Allowance; thus, granting the amount of P9,000.00 instead of the current amount of P8,400.00.



¹ In all resolutions involving the disbursement of funds, it is understood that the same must be subject to all existing government accounting and auditing laws, rules and regulations.

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I. <u>MATTERS APPROVED BY THE BOARD (cont</u>'d) ...

C. <u>FISCAL MATTERS¹</u> (cont'd)

- 6. Increase in economic benefits for regular personnel in the amount of P1,500.00 per qualified UP employee (cont'd)
 - c. Regent Pagdanganan stated that the Board has already approved the proposal to increase the economic benefits effective prospectively on 1 January 2024 and that the request of Regent Belegal is a different matter that is subject to another discussion by the Board and subject to availability of the budget as it relates to the benefits for 2023.
 - d. After further discussions, President Jimenez requested Regent Belegal to submit to the Office of the President a formal request for this purpose so that it can be studied by the concerned Vice Presidents, for possible discussion at the next Board meeting.

Board Action: APPROVED

7. Request for Authority to Purchase One (1) unit 7-seater multipurpose vehicle and one (1) unit 15-seater van for the National Engineering Center (NEC), UP Diliman

7.1 Regent Pagdanganan moved for the approval of the request of the National Engineering Center (NEC) to purchase vehicles. Regent Trinidad seconded the motion. There being no objections to the motion duly made and seconded, the request was approved.

Board Action: APPROVED



¹ In all resolutions involving the disbursement of funds, it is understood that the same must be subject to all existing government accounting and auditing laws, rules and regulations.